

## How will Dr Pepper Snapple's dividend impact its financial statements?

On November 16, 2016, Dr Pepper Snapple Group, Inc. (NYSE: [DPS](#)) made the following announcement:

“Dr Pepper Snapple Group, Inc. (NYSE: DPS) today announced that its Board of Directors declared a quarterly dividend of \$0.53 per share on the company's common stock. The dividend is payable in U.S. dollars on January 5, 2017, to shareholders of record on December 13, 2016.”

### Questions

1. What is the declaration date? How will assets, liabilities, and equity be impacted, if at all, on this date?
2. What is the date of record? How will assets, liabilities, and equity be impacted, if at all, on this date?
3. What is the date of payment? How will assets, liabilities, and equity be impacted, if at all, on this date?
4. How will the income statement be impacted, if at all, by the dividend declaration? Explain.
5. How will the statement of retained earnings be impacted by the dividend declaration? Explain.
6. How and when will the statement of cash flows be impacted by this dividend? Explain.