

What information can be calculated from Facebook's trial balance?

Facebook, Inc., is a publicly held corporation and issued its financial statements for 2015 earlier in 2016. To follow is a condensed and adapted trial balance as of December 31, 2015, that was constructed from those financial statements.

Please note that the accounts have been adapted and condensed for educational use and should not be used for investment decisions.

Facebook Trial Balance

Facebook, Inc.			
Consolidated trial balance (adapted for classroom use)			
As of December 31, 2015			
(in millions)			
	Debit		Credit
Cash and cash equivalents	\$ 4,907		
Marketable securities	13,527		
Accounts receivable, net	2,559		
Prepaid and other expenses	659		
Property and equipment, net	5,687		
Intangible assets, net	3,246		
Other long-term assets	18,822		
Accounts payable		\$ 196	
Other current liabilities		1,729	
Capital lease obligations, long-term		107	
Other long-term liabilities		3,157	
Common stock and other		34,431	
Beginning retained earnings		6,099	
Net revenues		17,928	
Expenses	11,703		
Other expenses and adjustments	2,537		
Totals	<u>\$ 63,647</u>	<u>\$ 63,647</u>	

Facebook's complete, unabridged financial statements can be found on its [investor relations website](#).

Questions (calculate each of the following totals using Facebook's trial balance)

1. Current assets
2. Total assets
3. Current liabilities
4. Total liabilities

5. Net income
6. Ending retained earnings
7. Total stockholders' equity
8. Write Facebook's accounting equation as of December 31, 2015.